

Sanction Letter



Date: 02/05/2023

Dear Sushil Kumar,
1568/30 Tula Nagar KOTLA
MUBARAK Pur New Delhi,
New Delhi, Delhi, PIN: 110003

We refer to Loan Application ID: 67441667 and are pleased to sanction the loan as per the following terms and conditions:

1. Loan Amount: You are availing a loan of INR 1000.0 from the lender.
2. Lender Charges: The lender will charge you the following:
 - a. Annualised Rate of Interest: 3.0%
 - b. Processing Fee: The lender will charge you a processing fee of INR 79.0. This fee will be deducted from the loan amount before it is disbursed to you.
 - c. **Details of the late fees and other penal charges are mentioned in the KFS**
 - d. Costs Of Recovery (if any): As per actuals
3. Tax (inclusive of GST): All taxes including goods and services tax, duties, cess and levies as per applicable law pertaining to the transaction (including on the charges mentioned above) whether present or in future to be borne by the Borrower.
4. Equated Monthly Installments: Amounts due to the lender will be paid through equated monthly installments (EMIs) in accordance with the Loan Schedule as mentioned in the KFS
5. Equated Monthly Installments Tenure: 1 months
6. Grievance Redressal: Borrowers can raise their grievance to the platform on Borrowers can raise their grievance to the platform on +919324925327, during 10AM to 7PM, Monday to Friday; borrowers can also write to india@branch.co or gro@branch.co for the complaints related to the loan. In case of unsatisfactory resolution, borrower can refer to the grievance redressal policy of the platform on <https://branchapp.in/gr>